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CONTACT:

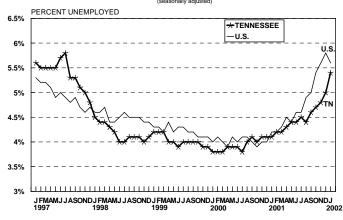
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NASHVILLE—Tennessee's unemployment rate for the month of January rose to 5.4 percent from the revised December figure of 5.0 percent, Commissioner of Labor & Workforce Development Michael E. Magill announced today. The state rate was still below the national rate, which was 5.6 percent.

"The increase in the unemployment rate was not unexpected", said Magill. "Declines in January occurred in retail trade, construction, and transportation.

"In addition to those seasonal declines, we continued to see losses in manufacturing."

UNEMPLOYMENT RATES - U.S. & TENNESSEE JANUARY 1997 - PRESENT



December to January figures showed employment increases in personal services by 1,800 jobs, food stores added 400, and miscellaneous manufacturing grew by 300. Declines occurred as the trade industry lost 28,200 jobs, government declined by 8,200, construction was down by 6,900, and transportation lost 5,800 jobs.

From January 2001 to January 2002, services grew by 24,500; local government added 3,600 jobs, and finance, insurance, and real estate increased by 2,200. Major decreases took place in manufacturing, down by 24,700 jobs, transportation declined by 5,600, and the durable goods sector of wholesale trade lost 2,800.

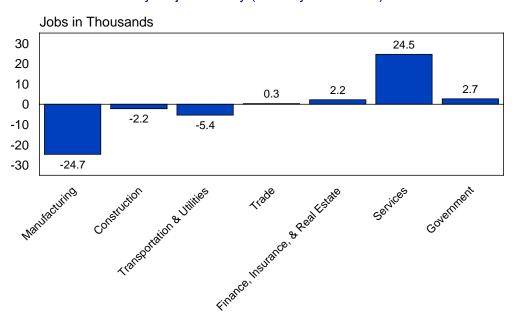
LABOR FORCE ESTIMATES SUMMARY - TENNESSEE

January 2002 (preliminary) - BM 2001

				Unemployment Rate		Rate
Seasonally Adjusted	Labor Force	Employment	Unemployment	Jan.	Dec.	Change
UNITED STATES	141,390,000	133,468,000	7,922,000	5.6 %	5.8 %	-0.2 %
TENNESSEE	2,896,400	2,739,400	157,000	5.4	5.0	0.4
Not Seasonally Adjusted						
UNITED STATES	141,074,000	132,139,000	8,935,000	6.3 %	5.4 %	0.9 %
TENNESSEE	2,852,500	2,681,500	171,000	6.0	4.5	1.5

OVER THE YEAR JOB CHANGES

By Major Industry (January 2001-2002)



County and MSA rates will be released on Thursday, February 28, 2002.

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NOTE: Information will be available on the Internet; enter "http://www.state.tn.us/labor-wfd". Sound may be obtained from the Governor's NewsLine at 1-800-342-1483 or Nashville area 741-4877.

NOTE: Tennessee's employment and unemployment statistics are based on two major surveys. The Current Population Survey (CPS) is a survey by place of residence providing estimates on the number of people in the labor force, total employment, unemployment, and the unemployment rate. Beginning in January 1992, the CPS data are seasonally adjusted for all states as directed by the Bureau of Labor Statistics. The business survey collects data by place of work and creates information about jobs in various industries. The business survey data are non-seasonally adjusted at this time.

The Tennessee Department of Labor and Workforce Development is an equal opportunity employer. Auxiliary aids and services are available upon request to individuals with disabilities.

El Departamento del Trabajo y de la Fuerza Laboral es un organismo empresarial que aplica la igualdad de oportunidades. Los Servicios y ayudas auxiliares están disponibles para los individuos con impedimentos si los soliciten.